



February 21, 2018

RH 18-07 USDA Loan Level Price Adjustment (LLPA) Changes

Summary Freedom Mortgage Corporation (FMC) Rural Housing is announcing USDA Loan Level Price Adjustment (LLPA) changes for Credit Score, as detailed in this announcement and the attached rate sheet template. All other LLPAs remain unchanged

Effective Date Effective for all new locks and re-locks on or after March 5, 2018

Provided below is the updated Credit Score LLPA table, which includes a new credit score tier between 680 to 719 and improved LLPA's for credit scores between 620 and 659.

**USDA
Credit
Score
LLPAs**

Current Credit Score LLPA table

| Adjustments to Price for Credit Risk Score for the Lowest Mid-Score of the Borrower or Co-Borrower, which may be a single bureau credit score. | |
|--|---------------------------|
| No Score | Reduce price by 3.000 |
| 620 to 639 | Reduce price by 2.000 |
| 640 to 659 | Reduce price by 0.750 |
| 660 to 679 | Reduce price by 0.250 |
| 680 to 719 | No price adjustment 0.000 |
| 720+ | Improve price by -0.250 |

New Credit Score LLPA table effective March 5, 2018

| Adjustments to Price for Credit Risk Score for the Lowest Mid-Score of the Borrower or Co-Borrower, which may be a single bureau credit score. | |
|--|---------------------------|
| No Score | Reduce price by 3.000 |
| 620 to 639 | Reduce price by 1.500 |
| 640 to 659 | Reduce price by 0.500 |
| 660 to 679 | Reduce price by 0.250 |
| 680 to 699 | Reduce price by 0.125 |
| 700 to 719 | No price adjustment 0.000 |
| 720+ | Improve price by -0.125 |

**Contact
Us**

As always, for standard program questions or scenarios, please contact your Freedom Mortgage Rural Housing Account Executive. We appreciate your continued support of the home financing needs of rural America.