

Announcement

Attention All Correspondent Lending Sellers:
CA 18-070 TRID 2.0 Disclosure Job Aid – Renovation Lending

July 18, 2018

Subject Summary Freedom Mortgage Renovation Lending is issuing this communication and accompanying job aid to provide Renovation Lending Sellers TRID 2.0 Loan Estimate (LE) and Closing Disclosure (CD) guidance on renovation costs, fees, and reserves for:

- Fannie Mae HomeStyle Conforming and High Balance Fixed Rate and Adjustable Rate Mortgages, and
- FHA 203(k) Fixed Rate and Adjustable Rate Mortgages

This announcement and job aid are provided as a courtesy for information and educational purposes only. This communication is not intended to be and should not be relied upon or construed as legal advice. Sellers should consult an attorney and/or compliance professional with any questions pertaining to compliance with federal and state legal requirements.

Effective Date

- Mandatory compliance with the Amendments to the TILA-RESPA Integrated Disclosure Rule will be required for loan applications received on or after October 1, 2018.

LE/CD TRID Guidance for Renovation Loans Refer to the highlighted information in the attached *LE/CD TRID Guidance for Renovation Loans* for detailed changes.

Attachment

- [LE/CD TRID Guidance for Renovation Loans](#)

Online Guide Updates

- [Fannie Mae HomeStyle Conforming and High Balance Fixed Rate and Adjustable Rate Mortgages](#) Product Guide
- [FHA 203\(k\) Fixed and Adjustable Rate](#) Product Guide
- [LE/CD TRID Guidance for Renovation Loans](#)

Questions If you have questions, please contact your Freedom Mortgage Renovation Lending Regional Manager.